

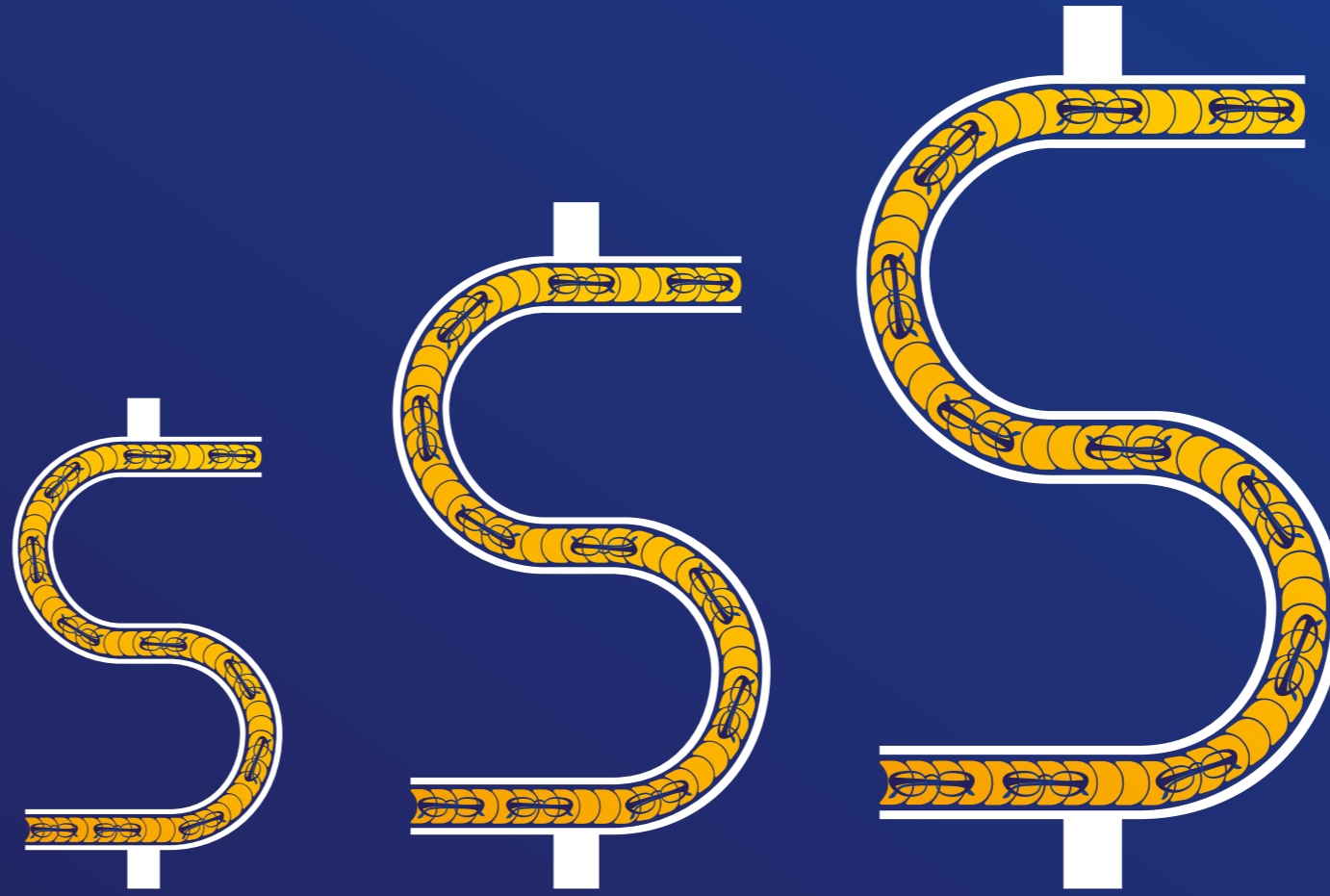
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Payables Automation

Business grows when money flows



VISA everywhere
you want to be

VISA everywhere
you want to be



Are inefficiencies putting your corporation at risk? What are your challenges?

Buyer

- Inefficiencies in cash flow and working capital
- Inadequate control and visibility
- Inefficient payment process
- Inability to focus on core capabilities that will drive revenue
- Lack of interoperable system to support payment processes
- Managing changing regulations including tax regulations
- Increasing costs of issuing checks

Seller

- Inefficiencies in cash flow and working capital
- Unable to manage down cost of doing business
- Keeping up with customers' payment requirements
- Multiple methods of payment receivables

Payables Automation

Automate your payment processes to optimize working capital

Payables automation is software or technology capability that works independently or in conjunction with existing financial management systems. It automates accounting and payment processes that begin with information extraction from an invoice, verification against purchase orders, business systems, and approvals to making payments. Payables automation leads to cutting down of staff time, payment cycles and costs while increasing controls throughout the AP cycle.

How Does it Work

Deploying payables automation capability allows you to send your account payables files directly to Visa or your financial institution from your Enterprise Resource Planning (ERP) system, eliminating processing steps.

Visa's 16-digit accounts assigned to each of your key suppliers can help them to receive payment. A supplier onboarding process will also be managed so that they, in turn, can process card payments and reconcile receivables without altering existing business practices.

How Do You Benefit Increase Efficiency by Decreasing Paperwork

Electronic processing is more efficient than paper-based systems. Payables automation substantially reduces staff time in manual processing. It requires less time and effort than traditional invoice processing and reconciliation, and avoids exposing reports to potential human error. Visa will send you reconciliation reports electronically so you can match invoices to payments more easily.

Control Spending, Credit Extension and Optimized Cash Flow

Payables automation enables you to adjust your Visa 16-digit account to match approved invoices, reducing the risk of unauthorized payments and increasing your control over spending.

33% of leading regional corporations still manage their payables manually¹. It is observed that even those that wish to automate payables may be limited as their suppliers are not set up to receive their dues electronically.

How does your business compare to others in the region? Visit Visa commercial solutions' website to find out more.

Also, compared to other electronic payment channels such as Electronic Funds Transfer (EFT), payment through your financial institution using a Visa's 16-digit account can give you an on-demand, off-balance sheet credit for up to 55 days. Since your supplier will be charging a Visa account, pay only when the consolidated bill from your financial institution comes, allowing you more flexibility and access to funds as working capital.

Make the Change Now. It's Time and Cost Efficient

Seize the full benefits of Visa's payables automation with minimal or no disruption to your existing business systems or processes:

- Interoperable with existing ERP and other financial management systems
- Eliminate manual processing time while increasing controls throughout the account payables cycle
- Avoid exposing reports to potential human error
- Get a credit extension of up to 55 days from your financial institution, allowing you access to more funds as working capital
- Flexible to corporate policy changes, which can be quickly incorporated into the payment system
- Fast, easy and cost-efficient set-up

Let Visa and your financial institution do the heavy lifting so that you can focus on what you do best... growing your business.

To find out more about Visa's payables automation capabilities and how you can increase efficiency, control spending and access working capital, contact your banker today.

- 01 Procure-to-Pay Automation
- 02 Payables Automation
- 03 Spend Management
- 04 Invoice Management
- 05 Commercial Payment Consulting

Visa commercial solutions. Powering businesses everywhere.

¹ The 2014 Visa Cash Flow Visibility Index research was done in August-September with CFOs/Treasurers of 811 leading corporations in ten countries/regions to better understand challenges that organizations may face with managing cash flow and ensuring visibility and predictability. The research was done by East & Partners, an independent specialist business banking market research and analysis firm. Regional data cover findings of Australia, Hong Kong, India, Japan, Malaysia and Singapore.

Capability Summary

01

P2P Automation

Delivers automated spend data analysis, compliance focused strategic sourcing capabilities, supplier managed web content and eCommerce payment functionalities. Reconcile purchase orders, contracts and invoices for accuracy, full visibility and optimization of procurement activities throughout the organization.

02

Payables Automation

Works independently or with existing financial management systems, and automates accounting and payment processes. Simplifies information extraction from an invoice, reconciliation and approval processes. Payables automation cuts down staff time and costs while increasing control.

03

Spend Management

Gain visibility, control and manage business spend, with the objective of reducing operating costs associated with doing business. This capability includes corporate expenses management encompassing management of procurement expenses, compliance management and spend analysis.



04

Invoice Management

Captures information from invoices and automates invoice processing and data entry. Includes best practice workflows for discrepancy processing, resolution and accounting details while integrating with finance processing systems and supplier portals. Eliminate time-intensive processes while streamlining account payables and receivables operations.

05

Consulting

Works with financial institutions to bring customers value-creating services while maximizing the profitability and operational effectiveness of employing Visa's portfolio of solutions. Through our partners, Visa equips corporations with effective cost and finance management tools, process mapping and training.